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Singaporeâ??s Apical invests $1 Bn to expand palm oil products in Dumai, Riau

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Singapore-based Apical, a leading vegetable oils processor with an expanding global footprint, has announced that it has invested $1 billion in Dumai, Riau to boost the production of its value-added products in Indonesia.

The investment, which commenced at the end of 2021, aligns with the Indonesian government's vision to advance the downstream industries and is part of Apical's ambitious plans to facilitate broader collaborations with its distributor partners both on and beyond Java Island and increase its local market penetration. This move is expected to expand the company's distribution network and contribute to the growth of the Indonesian economy.

"This investment affirms Apical's commitment to our local business and the positive development of the local palm oil industry. We believe that through downstream activities, we can make a significant contribution to the national economy, create more job opportunities and support the growth of the small and medium enterprises (SMEs) in the country," said Manumpak Manurung, Head of Government and Industry Relations at Apical.

Apical, a member of the RGE group of companies founded by Sukanto Tanoto, is dedicated to deepening collaborations with its stakeholders, covering local governments, food industry companies and Micro, Small and Medium Enterprises (UMKM) throughout Indonesia. Through collaborations with these stakeholders on various culinary creations and activities using Apical's extensive range of products, which include brands like Vitas, Medalia, Camar and Harumas, the company aims to stimulate the growth of the food industry and provide greater economic opportunities for the wider community.