

Primient commits \$700Mn investment for plant-based future

12 March 2024 | News

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Primient, a leader in plant-based food and industrial ingredient production has announced capital investment exceeding \$700 million across the company's operational footprint.

Celebrated at the "Rooted in Renewal" event on this day at the company's iconic A.E. Staley era "castle in the cornfields" administration building, the comprehensive 5-year phased investment sets a new industry standard - reflecting Primient's commitment to its deep corn milling roots, its strong position as a market leader, and a visionary approach towards a brighter, more sustainable future.

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"The scale of investments - particularly in the Decatur operations - is unmatched in our industry and signals our ambition to be the partner of choice now and for the future," stated Jim Stutelberg, CEO, of Primient.

While upgrading Primient's Decatur site is key to unlocking potential across the business, significant planned investments extend to Primient's wet milling operations in Lafayette, IN and Loudon, TN where operational and infrastructure upgrades are already working to deliver material step changes in essential unit operations such as refining and drying.

In addition to the milestone investment, Primient continues to set itself apart in the corn-wet milling industry as the only corn-wet miller to completely phase out coal and transition to more sustainable energy sources across all facilities. These strides are primary differentiators as the company builds to win across the opportunities of the bioeconomy.

As part of the expansion, the company received an Economic Development for a Growing Economy (EDGE) tax credit which provides the company an incentive for job creation in Decatur.