

Seviroli Foods acquires portfolio of Italian food products from Ajinomoto Foods

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Seviroli Foods LLC (Seviroli), a portfolio company of Mill Point Capital LLC (Mill Point) and a leading manufacturer of frozen pasta and other food products and importer of speciality foods, announced that it has acquired a portfolio of Italian food products (including the related intellectual property and equipment) from Ajinomoto Foods North America, Inc. (Ajinomoto). The Business is comprised of speciality Italian frozen pasta products, including ravioli, tortellini, rolled pasta and other Italian foods.

The acquisition expands Seviroli's product offering, primarily in food service and retail end-markets, while also broadening its relationships with key customers and suppliers. The Business's leading brands, such as Bernardi, Rotanelli's and Mona's, are well recognised in the industry. The combined product and brand portfolio managed by Seviroli will present an opportunity to accelerate growth and augment its offerings to customers across various channels.

"The addition of Ajinomoto's portfolio brands of Italian food products accelerates our long-term growth trajectory and strategic vision for our company. The core pillar of Seviroli is excellence in serving our customers across all food channels and this acquisition enhances our ability to do so," said Paul Vertullo, President and Chief Executive Officer of Seviroli.