

Aramark to Buy Avendra and AmeriPride in Separate Deals

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The company is buying Avendra LLC, which procures food, supplies and such services as landscaping for hotels and other institutions, for \$1.35 billion; and AmeriPride services Inc., a supplier of uniform and towels, for \$1 billion.

Aramark said it would pay Avendra \$1.35 billion, or \$1.05 billion in net purchase price after adjusting for anticipated tax benefits. AmeriPride's purchase price of \$1 billion came in at \$850 million after adjusting for anticipated tax benefits, Aramark said.

Separately, Marriott, which owns a 55 percent stake in Avendra, said it would receive about \$650 million from the sale. Aramark also added it expected cost synergies of about \$40 million from the purchase of Avendra and about \$70 million from AmeriPride.