

Nestlé Vietnam invests \$100 Mn in coffee factory to meet consumer demand

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Nestlé Vietnam announced a \$100 million investment to increase the production capacity of its Tri An coffee factory, located in the southern province of Đồng Nai. This will help the company meet growing local and international consumer demand for high-quality coffee.

The Nestlé Tri An factory currently exports coffee products from iconic brands, such as Nescafé, Nescafé Dolce Gusto and Starbucks, to more than 29 countries all over the world. Nestlé has invested more than \$500 million in this facility since 2011.

Vietnam is currently the world's second-largest producer and exporter of coffee and an important coffee origin for Nestlé. The company is the largest coffee buyer in the country, with annual purchases reaching up to \$700 million.

The Nescafé Plan, Nestlé's sustainability program for the brand, was implemented in Vietnam in the Central Highlands in 2011. It is a cornerstone of the sustainable development of coffee in the region. It supports farmers transitioning to sustainable farming methods, helps rejuvenate coffee plots through the distribution of high-quality coffee plantlets, and protects water resources and biodiversity.

Nestlé currently operates six factories in Vietnam, focusing on the production of coffee, cocoa malt beverages, cooking aids and water. The company has been present in the country for nearly three decades and currently employs around 3 000 employees.