

MAFI unveils \$300 Mn agri-food industrial complex in Egypt

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Egypt's entrepreneur Ahmed Abou Hashima has revealed plans for a groundbreaking agri-food industrial complex, set to become the largest in the Middle East. With a significant investment of up to \$300 million, the project is being undertaken in collaboration with a foreign investor.

At the Council of Ministers headquarters, an auspicious signing ceremony unfolded, in the presence of key dignitaries including Dr Mostafa Madbouly, the Prime Minister, Ahmed Samir, the Minister of Industry, Hossam Hibah, the CEO of the General Authority for Investment, and Ahmed Abou Hashima, Founder and Chairman of MAFI Company for Agricultural Produce Industries.

Spanning an expansive area of 154,000 square meters in Industria Sadat City, this visionary project is set to redefine the industry landscape.

Comprising five state-of-the-art plants, the complex is set to become a beacon of innovation and productivity. Among its notable features are two of Egypt's largest plants dedicated to the production of orange and tomato concentrates, as well as various fruit products and citrus oils. Notably, it also houses the first-of-its-kind cloudy product plant in the Middle East, showcasing a commitment to pioneering advancements. Furthermore, the complex boasts one of the world's largest freeze-drying facilities for fruits and vegetables, along with a cutting-edge factory for freezing these perishable commodities.

The complex has an impressive annual production capacity of over 100,000 tonnes of agricultural food products in Phase I, with an estimated turnover of \$200 million. In Phase II, the production capacity will expand to reach 200,000 tonnes, equivalent to a turnover of \$400 million.