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ARYZTA announces new bakery investment in Australia

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ARYZTA announces that it has formally agreed to proceed with the construction and commissioning of a new bakery in Perth Western Australia.

The total investment is estimated to be c â?¬40 million. The project will take two years to complete once construction starts. This capital investment will be accommodated with the existing capex guidance given in the midterm plan, 3.5-4 per cent of revenue, to ensure that all the targets outlined in the midterm plan are delivered.

The new facility will serve Quick Service Restaurants, Food Service and Retail customers from its site located in Peel Business Park, which is 60 km from Perth CBD. ARYZTA will generate 80 additional direct employees and over 500 indirect employment opportunities in the Perth area.

This new state-of-the-art bakery is the first major bakery investment in Western Australia in the past 20 years. Population growth and continuing strong growth for bakery means that existing bakery capacity is near full utilisation.

This development will significantly enhance ARYZTAâ??s ESG credentials in Australia by removing an estimated 1.7 million food miles currently involved in transporting bakery items to customers in Western Australia from ARYZTAâ??s existing two facilities in New South Wales and Victoria.

The investment will lower ARYZTA's local carbon footprint by over 700 tons of CO2 annually while the availability of high-quality local raw materials for bakeries such as flour, dairy and sugar in Australia will also minimise food miles and enhance sustainability further.

In addition, the new facility will be largely powered by a local renewable microgrid which sources its energy from a solar and battery storage system.