

Tanmiah and MHP SE sign agreement to enhance food security in Saudi Arabia

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Tanmiah Food Company announced the signing of the shareholder agreement between its fully owned subsidiary, Desert Hills Veterinary Services Company Limited (DHV) with MHP SE, the leading international food & agrotech group. This partnership is set to significantly boost food security and self-sufficiency in poultry products in Saudi Arabia.

The signing ceremony was held in Jeddah and was attended by the Chairman of the Board of Tanmiah, Sheikh Amr Al-Dabbagh, along with the board members and executive leadership, Saudi Government officials representing ministries, authorities, funds, and centres of excellence and the Ambassador of Ukraine, His Excellency Anatolii Petrenko. Executive Chair of MHP SE, Dr John Rich, and MENA Managing Director of MHP, Eugene Levterov, represented the Board and MHP at the ceremony.

Building on the foundation laid by the Memorandum of Understanding signed earlier this year, this partnership will see DHV and MHP SE join forces to invest more than SAR 200 million in farming operations with the capacity of more than 1 million parent stock expected to produce approximately 175 million hatching eggs annually, a state-of-the-art hatchery and a poultry feed mill. DHV will hold a 55 per cent stake, while MHP will have a 45 per cent stake in the joint venture.

Zulfiqar Hamadani, CEO of Tanmiah Food Company, remarked, "Our collaboration with MHP signifies more than just a partnership; it represents our commitment to strengthen Saudi Arabia's food security framework. Utilising our local knowledge combined with global best practices, our portfolio of best-in-class products, services, and solutions demonstrates our commitment to our customers, partners, and the broader objectives of Vision 2030."

Dr John Rich, Executive Chairman of MHP SE, stated, "Deepening our alliance with Tanmiah is a strategic pivot in MHP's global outreach. This partnership is emblematic of our shared vision to integrate international expertise with local insights, ensuring that Saudi Arabia's food security targets are met. Our collective strengths will catalyze transformative advancements in the poultry sector, fostering innovation and setting new benchmarks for excellence. The formation of this joint venture is an

important first step. We are committed to a long-term, fruitful relationship that will benefit our organizations, the entire Kingdom of Saudi Arabia and the region. We will continue pursuing strategic opportunities in the region, seeking to capitalise on our expertise. "