

Keventer Agro plans expansion in north east India

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According to Mayank Jalan, Chairman and Managing Director, Keventer Agro, the company is in active talks with multiple people in Guwahati for establishing its presence in Assam.

Dairy, currently accounts for nearly half of the company's Rs. 800-crore turnover. Apart from dairy, food processing, frozen food and beverages is the other major segment.

The company, which sells its pouch milk and ice cream under the 'Metro' brand, operates primarily in the Greater Kolkata region and has a market share of 20-22 per cent and 40 per cent respectively.

The company recently raised Rs. 170 crores from private equity firm Mandala Capital to fund expansion plans.

The company currently has one factory at Barasat with a capacity of producing 400,000 litres of liquid milk a day. The aim would be to ramp up production to six-to-seven lakh litres a day over the next two years.