

ADM inks MoU with Israel-based startup to broaden protein ecosystem

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ADM, a global leader in sustainable nutrition, and Believer Meats, a leading pioneer of the cultivated meat industry, have signed a non-exclusive memorandum of understanding (MoU) to collaborate on new ways to propel the development and commercialisation of cultivated meat products.

“With a global population expected to reach 10 billion by 2050, ADM is working with partners across the value chain to meet food security and sustainability needs by expanding the protein ecosystem,” said Leticia Gonçalves, ADM’s president, Global Foods.

Under the terms of the MoU, the companies intend to work together to explore a wide variety of opportunities spanning the cultivated meat production process, with a focus on bringing US-based ADM’s vast ingredient pantry and expertise in complete nutrition solutions to enhance Believer’s proprietary cell-cultivated meat process. The non-exclusive agreement also lays out a path to further support the partnership and industry growth by utilising ADM’s processing expertise and footprint to potentially commercialise new products arising from the collaboration.