

Nisun International explores new expansion in China's wheat flour market

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Nisun International Enterprise Development Group has announced that the company's controlled affiliate, Fintech Supply Chain Management has entered into a wheat flour sales and purchase agreement with Shandong Binliang Industrial Development Co., a company engaged in the purchase and sale of food additives, feed ingredients, grain, edible agricultural products, pre-packed food, primary agricultural products, and related storage and warehousing services.

The agreement represents a significant initiative of the company's supply chain business strategy to increase its presence and accelerate its business growth in the market of commodity wheat flour.

The wheat flour market in China has been an essential and dynamic sector due to the country's large population and its growing demand for food. China is also one of the largest wheat producers in the world, with an annual output surpassing 130 million metric tons in recent years, as reported by Statista.

The agreement was executed as part of Nisun's supply chain trading operations. Based on the orders placed by supply chain customers, Nisun would inform Binliang of the purchased quantity, delivery date, and other requirements one day in advance and pay the full amount for the goods within three business days of receiving the delivery note.

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