

52% stake in Italy-based ingredient maker Geovita acquired by Ebro

08 September 2017 | News

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Spain-based Ebro Foods has acquired a 52% stake in Italian ingredient manufacturer Geovita Functional Ingredients and its subsidiary Geovita Nutrition (together Geovita) for €16.5m.

Ebro Foods claimed that the deal demonstrates its commitment to offer and promote a healthy diet and lifestyle, in which legumes play an important role.

In January, Ebro Foods acquired 100% capital of Vegetalia and Corporacio Alimentaria Satoki (jointly Vegetalia), from their founding shareholder, through its French subsidiary Alimentation Sante.

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