

MONDELIZ INTERNATIONAL acquires confectionery business from Grupo Bimbo

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Mondeliz International announced it has entered into an agreement with Grupo Bimbo to acquire its confectionery business, Ricolino, for approximately \$1.3 billion USD. Ricolino is a growing business with a leading confectionery position in Mexico. The acquisition will transform Mondeliz International's business in the high-priority Mexico market to accelerate growth and scale in core snacking categories.

With approximately \$500 million USD in annual revenue, Ricolino employs close to 6,000 associates, has four manufacturing facilities and distributes its products to several channels, including traditional trade, supermarkets, convenience stores and others. Its iconic brands Ricolino[®], Vero[®], La Corona[®] and Coronado[®] are leaders in lollipops, marshmallows, chocolates, gummies and other confectionery products.

"This acquisition will provide a step change for our business in Mexico, an important growth market for us, more than tripling our routes to market and growing our position in core snacking categories," said Dirk Van de Put, Chairman and CEO of Mondeliz International. "We are thrilled to welcome Ricolino's talented people and amazing brands into the Mondeliz International family."