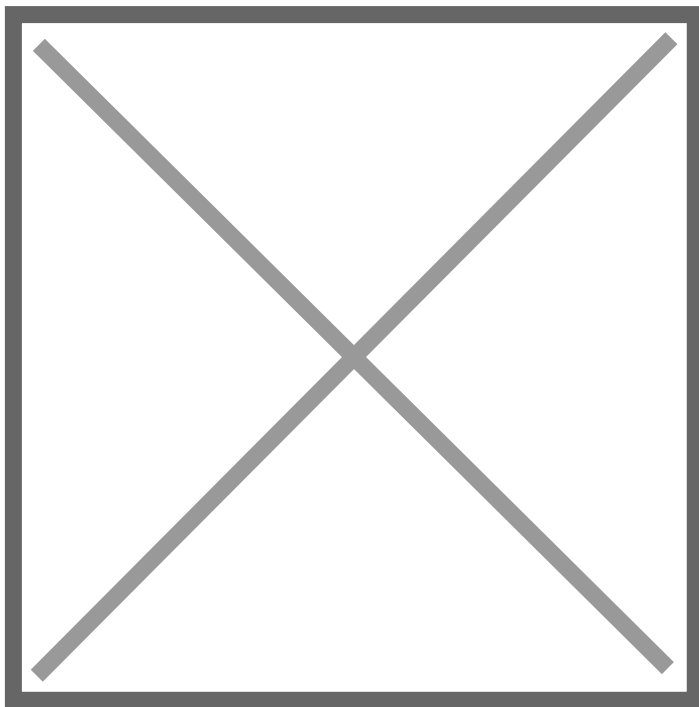


Srichakra Polyplast to receive a positive safety assessment from EFSA

16 March 2022 | News

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Srichakra Polyplast (Srichakra), India's first food-grade quality plastic recycling company announced that its recycled polyethylene terephthalate (rPET) has received a positive safety assessment from the European Food Safety Authority (EFSA). The announcement comes as the Food Safety and Standards Authority of India (FSSAI) is set to approve the use of rPET for food packaging, reducing the need for virgin plastics and paving the way for a circular economy for plastics in India.

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The use of rPET in FCM has been heavily restricted in several Asian regions including India until recently. The move by Indian authorities signals a policy shift that will enable bottle-to-bottle recycling and will help build local circular supply chains.

With the aim of reducing, reusing, and recycling plastic waste, the India Plastics Pact was launched in September 2021 to bring together businesses, governments and NGOs and accelerate the transformation of the plastic value chain. Srichakra's certification is a part of this ongoing movement, showcasing the company's commitment to turn plastic waste from a scourge into a valuable resource.