

Angel yeast invest in a new project which accelerates Annual Production of enzymes

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Angel Enzyme Preparation (Yichang) Co., Ltd., ("Angel Enzyme Preparation"), a wholly-owned subsidiary of Angel Yeast Co., Ltd., is well underway with construction on its new green manufacturing project in Angel Biotechnology Industrial Park, Xiaoting District, Yichang City, which commenced in September 2021. Once complete, the project will have an annual enzyme production output of 5,000 tons and will significantly enhance the company's competitive advantage in the enzyme preparations and biotechnology industry.



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Angel Enzyme Preparation's new green manufacturing project will cover 80 hectares and has a planned total investment of RMB 340 million. The project will use advanced global manufacturing technology to establish a sustainable and intelligent manufacturing base for new enzyme preparations, and is estimated to be completed by Q4 2022. After being put into production, it is expected the project will generate RMB 350 million in annual revenue — including RMB 130 million in profits — and create 200 jobs.

"Angel Yeast's green manufacturing project marks a significant milestone for the company. With this project, we will be able to meet the production capacity requirements of Angel Yeast's enzyme preparations business in the future, while also continuing to enhance our sustainability efforts. Using green and intelligent manufacturing processes, this project accelerates the pace of Angel Yeast's development as we strive to become a global professional biotech company," said Zhihong Du, General Manager of Angel Enzyme Preparation and the leader of the project.