

Kerry to support F & B companies globally to achieve their sustainability targets

20 October 2021 | News

Kerry accelerates sustainability targets in line with Paris Agreement; Kerry, the world's leading taste and nutrition company, announces details of its accelerated sustainability targets to align with the Paris Agreement goal of limiting global temperature increases by 1.5 degrees Celsius. The company has increased its targets for Scope 1 and 2 carbon emissions reduction from 33% to 55% by 2030.



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This ambitious goal strengthens Kerry's Beyond the Horizons sustainability strategy and commitments, including a target to halve its food waste and reach over two billion people with sustainable nutrition solutions by 2030. The company has also revised its social sustainability targets with the aim of achieving the highest levels of inclusion, belonging and engagement with equal gender representation at senior management by 2030. The revised targets will require the introduction and acceleration of several initiatives across the company including: > Moving to 100% renewable electricity within 12 months. > Implementing energy efficiency programmes reducing onsite fuel consumption. > By 2030, emission intensity will be reduced by 30% across the supply chain. > 100% of priority raw materials will be responsibly sourced by 2030.

The company's packaging commitments will ensure that by 2025, 100% of all plastic used will be reusable, recyclable or compostable and that virgin plastic use will be reduced by 25%. Kerry's increased commitments are in line with the findings of the latest Intergovernmental Panel on Climate Change (IPCC) report which reinforced the urgency of achieving emissions reductions in line with limiting global average temperature increase to 1.5°C before 2050 to avoid the worst impacts of climate change. Commenting on the announcement, Edmond Scanlon, Chief Executive Officer of Kerry, said: "Kerry is committed to not only working to reduce its impact on the environment but also to collaborating with its suppliers and food and beverage companies globally to help support them achieve their sustainability targets. Through the creation of technology solutions, the expertise of our people and innovative ways of creating tasty and nutritious food and beverage products, we are working with our customers to help them move along the sustainable nutrition spectrum so they too can reduce their carbon emissions, food waste or water usage. The range and complexity of challenges our industry is facing right now is unprecedented with every product requiring its own specific Kerry solution."