

Azelis acquires 100% shares of CW Pacific in Australia

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CW Pacific specializes in the distribution of food ingredients for the bakery and meat market



Azelis, a leading distributor of specialty chemicals and food ingredients, announces that it has signed an agreement to acquire 100% of the shares of CW Pacific, Elle Bee Exports, CW Pacific Specialties and EB1 Pty Ltd (“CW Pacific”) in Australia. CW Pacific specializes in the distribution of food ingredients for the bakery and meat market as well as specialty chemicals for the horticulture market. They primarily serve the Australian market but also Papua New Guinea, New Zealand and other Pacific Islands.

Highlights & rationale

- The acquisition of CW Pacific will boost the footprint of Azelis Australia in the life science sector.
- CW Pacific and Azelis are both focused on a steady expansion of technical expertise to bring innovative solutions to customers.
- The transaction, consistent with Azelis’ corporate strategy of complementing organic growth with strategic acquisitions, is expected to close in two months.

CW Pacific was established in 1997 and employs 17 people. All employees will become part of Azelis, including founder and managing director Skip Webb. Azelis has offices in Sydney and Melbourne while CW Pacific has offices in Sydney, Melbourne and Brisbane. Azelis runs paper, leather & textile and CASE dedicated application laboratories while CW Pacific has a food test kitchen in Brisbane that provides innovative solutions to its customers.

Azelis gained a leading position in Australia and New Zealand with the [acquisition of Chemcolour](#) back in 2017.

The acquisition of CW Pacific illustrates the support provided by EQT since the initial acquisition of Azelis. EQT is confident that the expanded range of services and global reach provided by this acquisition will continue to bring benefits to customers and principals of the combined group.