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Olam to acquire US based Olde Thompson

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Olam Food Ingredients (“OFI”) is acquiring a leading US private label spices and seasonings manufacturer Olde Thompson at an EV of US$950 million through its wholly owned subsidiary Olam Holdings Inc.

Olam Food Ingredients accelerates its growth strategy with a transformative US acquisition

Olam Food Ingredients ("**OFI**") is acquiring a leading US private label spices and seasonings manufacturer Olde Thompson at an EV of US$950 million through its wholly owned subsidiary Olam Holdings Inc.

This acquisition reinforces OFI's growth strategy of being a global leader in providing sustainable, natural, value-added food and beverage ingredients and solutions so that consumers can enjoy the healthy and tasty products that they love.

This acquisition will be transformative for OFI's spices business, which is an attractive and growing part of OFI's overall portfolio. It will also create a substantive growth platform for OFI to provide similar sustainable and innovative retail solutions across OFI's other products.