

Lamb Weston Holdings invests \$250 M in french fry processing Facility in China

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"The french fry category is poised for growth globally, and China continues to be a critical market for us," said Tom Werner, President and CEO of Lamb Weston. "This investment of in-country production for the China market is a clear example of our commitment to our strategic customers and supporting their growth plans well into the future."

The Company has announced the planned construction of a new french fry processing facility in Ulanqab, Inner Mongolia, China with capacity to produce more than 250 million pounds of frozen french fries and other potato products per year.

The facility is expected to add approximately 280 full-time positions, and will add to the Company's existing in-country production from its facility in Shangdu, Inner Mongolia, China.

The new facility is expected to be completed in the Company's first half of fiscal year 2024. The total investment for the new facility is expected to be approximately \$250 million.