

Sanyuan and Fosun to acquire St- Hubert management

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Beijing Sanyuan Foods Co. and Fosun Group have agreed to jointly acquire Brassica TopCo and PPN Management, the controlling shareholders of St- Hubert.



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The healthy food company, established in 1904, sells healthy spreads, plant based yogurts, drinks and desserts in France and Italy.

Its products are free of hydrogenated fats, trans-fats, and genetically modified ingredients including Omega 3 (St- Hubert Omega 3), organic spread (St- Hubert Bio), and spread with DHA (St- Hubert DHA).

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St- Hubert sells over 35,000 tons of healthy spreads a year and has strong R&D capabilities and several patented technologies.

The proposed transaction will be submitted to St- Hubert's workers' council and is subject to clearance from relevant competition and regulatory authorities.

Sanyuan was established in Beijing in 1956 and over 60 years has transformed itself from a traditional food processing company to an international dairy company.

Fosun, founded in 1992, creates global ecosystems in health, happiness and wealth.