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# Dairyworks sells Deep South ice cream brand

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**New Zealand based Dairyworks Limited, a subsidiary of Synlait Milk Limited (Synlait), has sold its Deep South brand and associated ice cream operations to Talley’s Group for an undisclosed sum, effective 12 November 2020.**




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Dairyworks CEO Tim Carter commented: "The sale of Deep South enables Dairyworks to focus on our core business, explore new market opportunities, and deliver strong shareholder value."

"Dairyworks is going through a period of rapid expansion in our core categories of cheese, speciality cheese, yogurt, and convenience butters."

"While Deep South is a successful part of our current portfolio, ice cream is not our core business. The brand has strong growth potential for a business more focused on ice cream."

Synlait CEO Leon Clement commented: "The decision to divest the Deep South brand and its operations reflects Synlait's intention to increase value in line with our strategy."