

Nestlé China to invest CHF 100 M in factories

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Nestlé has announced a series of investments that will further strengthen its footprint in China and continue to enhance its product portfolio with innovative and premium products.

The investments, in the Tianjin Economic-Technological Development Area (TEDA), total more than 100 million Swiss Francs (RMB 730 million).

With pet ownership on the rise in China, this includes a significant capacity expansion of Nestlé's existing pet food plant in Tianjin. New production lines will offer pet owners quality products in categories including Veterinary Diet and Wet Cat Food.

The investment will also see Nestlé's first production facility in Asia for plant-based products. In recent years, the food sector has undergone a quiet revolution as people are choosing more and more healthy, nutritious, and environmentally friendly foods.

In addition, there will be new investment for the confectionery business with an upgrade of the line of *Nestlé Chengzhen Wafer*, producing a popular flagship wafer product launched in 2019. Nestlé will also further develop its Tianjin Nestlé Quality Assurance Center.