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Danke joins hands with Asian Alliance for F&B industry

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To Support Employee Accommodation

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The Asian Alliance for Food and Beverage Industry, founded in 2014, is a Beijing-based organization jointly established by Chinese agricultural product manufacturing company New Hope Group Co., Ltd., Chinese conglomerate and investment company Fosun Group, and several casual dining franchises including Haidilao, Xibei Youmian Cun, Huang Ji Huang, etc. By combining resources, the alliance is committed to protecting catering employees and customers and to advancing the catering industry in mainland China.

The catering industry has been severely hit by the COVID-19 pandemic. It is common practice for most catering businesses in China to provide employee accommodations on top of salaries, to maintain employee welfare. Companies are often required to pay multiple months of rent and the deposit up-front, putting more pressure on firms already facing cash flow challenges due to the pandemic. At the same time, employee dormitories face strict neighborhood entrance controls, forced lease-terminations and rental disputes.

To help solve the challenges in seeking and renting affordable apartments, and to help ease the financial burden on industry members amid the COVID-19 pandemic, Dream Apartment and the Asian Alliance for Food and Beverage Industry expect to jointly provide rent discounts valued at more than RMB 5 million to catering businesses in Beijing, Shanghai and Shenzhen. The plan features a series of measures, including short-term rental services, rent discounts, deposit waivers and free

cancellation services, to help ensure safe dormitories and services for catering business employees.