

F&N Foods opens new facility in Singapore

19 December 2019 | News

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The facility will cost more than \$80 million and is planned to be completed in the late half of 2021. This new 375,000 sqft facility in Tuas, will expand F&N Singapore capabilities in all aspects from production to warehousing and research and development and will enable F&N to consolidate its Singapore non-alcoholic beverage operations under one roof, thereby achieving operational synergies and economies of scale. The new facility is also set to be future-ready with automated storage and retrieval system and will boast a vertical integration system and connectivity within the supply chain ultimately

enhancing production and efficiency.

“Our investment in this new facility marks our confidence in Singapore's future and its capacity to meet global and local challenges,” says Mr Koh Poh Tiong, Chairman of F&N Board Executive Committee. Dr Beh Swan Gin, Chairman of Singapore Economic Development Board remarked, “We are particularly delighted that through F&N Thai Beverage is growing and has operating based in Singapore. It is an Asian family business that is building on its traditional strength in markets of Indochina and looking to expand in South East Asia and beyond. This new facility will enhance F&N ‘s capabilities to innovate and contribute to the vibrancy of Singapore as Food innovation hub”