

Sodexo Ventures announces strategic investment in Meican

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Launched in 2016, Sodexo, via Sodexo Ventures, seeks new sources of future growth by investing and partnering with innovative startups, and creating new offers for clients and consumers. This is the 2nd and largest investment in the last year for Sodexo Ventures in China, underlining the value Sodexo sees extending from one of the world's innovation hubs.

As China's leading corporate catering platform, Meican has maintained unique positioning and core competency in the digital food service market through its proprietary online platform, mobile application, standardized process management and a vast nationwide network that includes client's on-site kitchens, partner merchants and technology-enabled food courts. Meican provides a wide range of food service options for multiple company scenarios.

This investment and partnership will enable Sodexo to build a new comprehensive food model to complement our current food business through an integrated digital platform to bring innovative solutions to our clients with a Single Point of Contact. It will enrich the consumer experience by digitalizing our on-site restaurants while expanding dining options with Meican's network.

Meican plans to expand operations in China, leveraging Sodexo's geographic reach and management skills to rapidly scale up, through proposing joint-offers and launching innovative solutions.