

Givaudan to acquire Vietnamese Flavour Company

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Strengthens market leading position in Naturals

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Golden Frog manufactures natural flavours, extracts and essential oils for the food and beverage industry. It offers a wide range of natural ingredients including herbs, spices, fruit and vegetable extracts and essential oils from the great biodiversity of Vietnam. With headquarters and manufacturing facilities in the Ho Chi Minh area, Golden Frog employs 156 people and caters to the needs of the ASEAN markets.

While terms of the deal have not been disclosed, Golden Frog's business would have represented approximately CHF 10 million of incremental sales to Givaudan's results in 2018 on a proforma basis. Givaudan plans to fund the transaction from existing resources and is expected to close in the second half of 2019.