

Celsius Holdings to establish royalty license agreement in China

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Under the agreement, Qifeng Food will be granted the exclusive license rights to manufacture, market and commercialize Celsius Branded Products in China. Qifeng Food will provide a return of a fixed \$6.9 million as a license fee covering the first five years, then transitioning to a volume-based royalty fee.

In addition, Qifeng Food will repay all capital Celsius has invested into the China market to date, over a five-year loan term.